

## Income and Expense Statement 2008

### Interbelt Building B 14320 Interdrive

*Red shows due but not paid/ does not include debt service or depreciation*

Income	Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Total 2008
PazPac Recovery	3,336.05			5,000.00	-	10,000.00							18,336.05
Trident	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	156,000.00
<b>Total Income</b>	16,336.05	13,000.00	13,000.00	18,000.00	13,000.00	23,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	174,336.05
<b>Operating Expenses</b>													
Management (3%)	490.08	390.00	390.00	540.00	390.00	411.18	390.00	390.00	390.00	390.00	390.00	390.00	4,951.26
Auto Expense Reim.	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	96.00
Bank Charges	101.25	110.00	142.39	129.86	117.55	115.99	122.77	121.79	167.45	116.80	117.45	117.20	1,480.50
Wire Charges	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Office Expense	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00
Postal /Delivery	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	12.00
Landscaping	150.00		450.00	150.00	150.00	150.00	150.00		300.00	150.00	150.00	150.00	1,950.00
Maint. Misc.	2,553.43												2,553.43
Constr. Mgt./Greater Hou.													-
Capital Improvements	10,510.56												10,510.56
LeaseHold Improvements	12,612.25												12,612.25
Commissions Tenants Reps	16,380.00												16,380.00
Commissions/Greater Hou.	8,190.00												8,190.00
Utilities/Water	30.00												30.00
Ike Repairs													
IKE Insurance claim paym't													
IBNOA Security & Maint.							12,427.29	985.32	985.32	982.32		1,970.64	17,350.89
<b>Total before Taxes and Ins.</b>	51,051.57	534.00	1,016.39	853.86	691.55	711.17	13,124.06	1,531.11	1,876.77	1,673.12	691.45	2,661.84	<b>76,416.89</b>
<b>Insurance</b>												7,316.00	<b>7,316.00</b>
<b>Property Tax</b>													
Mud 182,ISD, Harris Cty.												46,053.94	46,053.94
													-
<b>Total Taxes</b>													
Total Expense	51,051.57	534.00	1,016.39	853.86	691.55	711.17	13,124.06	1,531.11	1,876.77	1,673.12	691.45	56,031.78	129,786.83
<b>Operating Income Bldg. B</b>	<b>(34,715.52)</b>	<b>12,466.00</b>	<b>11,983.61</b>	<b>17,146.14</b>	<b>12,308.45</b>	<b>22,288.83</b>	<b>(124.06)</b>	<b>11,468.89</b>	<b>11,123.23</b>	<b>11,326.88</b>	<b>12,308.55</b>	<b>(43,031.78)</b>	<b>44,549.22</b>

**Self Prepared directly from the bank statements of the Company**

**Does not include interest or depreciation**