

Income and Expense Statement 2008 Interbelt Building A 14310 Interdrive

Red shows due but not paid/ does not include debt service or depreciation

Income	Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec	Total 2008
AIS	5,280.50	2,640.25	5,280.50	5,280.50	5,280.50	5,280.50	5,280.50	5,280.50	5,280.50	5,280.50	5,280.50	5,280.50	60,725.75
Osage	8,872.00	4,436.00	5,000.00	10,621.36	11,133.48	9,750.00	8,872.08	8,872.08	8,872.08	8,872.08	6,472.00	4,400.08	96,173.24
Osage CAM						5,214.13							5,214.13
Energy Freight	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	7,112.40	85,348.80
Energy Freight CAM					3,498.84								3,498.84
Total Income	21,264.90	14,188.65	17,392.90	23,014.26	27,025.22	27,357.03	21,264.98	21,264.98	21,264.98	21,264.98	18,864.90	16,792.98	250,960.76
Operating Expense													
Management (3%)	637.95	425.66	521.79	690.43	810.76	616.77	637.95	637.95	637.95	637.95	565.95	503.79	7,324.88
Auto Expense Reim.	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	96.00
Bank Charges	101.25	110.00	132.49	129.86	117.55	115.99	122.77	121.79	167.45	116.80	117.44	117.20	1,470.59
Wire Charges	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Office Expense	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	180.00
Postal /Delivery	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	18.35	2.00	2.00	2.00	40.35
Landscaping	150.00		450.00	150.00	150.00	150.00	150.00		300.00	150.00	150.00	150.00	1,950.00
Maint. Misc.	300.00			369.83		393.56		339.07					1,402.46
Const. Mgt.Greater Hou.													-
Capital Improvements									25,024.26				25,024.26
LeaseHold Improvements													-
Commissions Tenants Reps	2,534.64												2,534.64
Commissions/Greater Hou.													-
Utilities/Water	77.43		316.49	188.10		253.29	247.49	323.16		624.78		235.90	2,266.64
IKE Repairs										5,762.35		2,578.14	8,340.49
IKE Insurance claim paym't									(15,049.38)				(15,049.38)
IBNOA Security & Maint.							18,640.94	1,477.98	1,477.98	1,477.98		2,955.96	26,030.84
Total Before Tax & Ins.	3,836.27	570.66	1,455.77	1,563.22	1,113.31	1,564.61	19,834.15	2,934.95	12,609.61	8,804.86	868.39	6,575.99	61,731.77
Insurance													14,233.00
Property Tax													
Mud 182, ISD, Harris Cty												69,080.91	69,080.91
Total Taxes													
Total Expense	3,836.27	570.66	1,455.77	1,563.22	1,113.31	1,564.61	19,834.15	2,934.95	12,609.61	8,804.86	868.39	89,889.90	145,045.68
Operating Income Bldg. A.	17,428.63	13,617.99	15,937.13	21,451.04	25,911.91	25,792.42	1,430.83	18,330.03	8,655.37	12,460.12	17,996.51	(73,096.92)	105,915.08

**Self Prepared directly from the bank statements of the Company
Does not include interest or depreciation**